

Investment Policy

To the extent that the Beaver Island District Library has investments, those investments are held and managed by the Charlevoix County Community Foundation. Attached is a copy of CCCF's Investment and Spending Policy, which is incorporated here as the Library's investment policy.

The library has also historically held as a "rainy day fund" (and continues to hold though no longer contributes to) several Certificates of Deposit and a savings account with Charlevoix State Bank.